Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

## **MEMORANDUM**

ТО:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Jeffrey S. DeWitt Chief Financial Officer
DATE:	November 25, 2020
SUBJECT:	Fiscal Impact Statement – Lafayette-Pointer Recreation Complex Designation Act of 2020
REFERENCE:	Bill 23-629, Committee Print provided to the Office of Revenue Analysis on November 19, 2020

## Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

## Background

The bill renames Lafayette Park and Lafayette Recreation Center<sup>1</sup>, presently named for the Marquis de Lafayette<sup>2</sup>, to the Lafayette-Pointer Park and the Lafayette-Pointer Recreation Center, in honor George Pointer<sup>3</sup> and his descendants.

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. The Department of Parks and Recreation estimates that updating signage at the park and recreation center will cost \$18,000 and indicates that the cost can be absorbed within its current resources.

<sup>&</sup>lt;sup>1</sup> Both located at 5900 33<sup>rd</sup> Street, N.W., in Ward 4 and known for tax and assessment purposes as Lot 806 in Square 2011.

<sup>&</sup>lt;sup>2</sup> <u>https://www.nps.gov/vafo/learn/historyculture/lafayette.htm</u>.

<sup>&</sup>lt;sup>3</sup> <u>https://www.nps.gov/grfa/learn/historyculture/captain-george-pointer.htm</u>.